



# MAHAN INDUSTRIES LIMITED

CIN : L91110GJ1995PLC024053

Regd. Office: A-401, Sankalp Iconic Tower, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad- 380054, Gujarat, India.

Ph : 6355895061 E-mail ID : [cs@mahan.co.in](mailto:cs@mahan.co.in) Web: [www.mahan.co.in](http://www.mahan.co.in)

February 12, 2026

To,  
**BSE LIMITED**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub.: Outcome of 7<sup>th</sup> (07/2025-26) Board Meeting held on February 12, 2026**

**Ref.: Regulations 30, 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**BSE Scrip Code: 531515**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Mahan Industries Limited ("the Company") at its meeting held today viz. **Thursday, February 12, 2026** has inter-alia, considered, adopted, taken on record and approved the following:

1. Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2025, prepared in accordance with IND AS as approved by the Audit Committee of the Company.
2. Limited Review Report on the above referred Un-Audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025 issued by M/s. SDPM & Co., Chartered Accountants, and Statutory Auditors of the Company.
3. Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2025 pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 dated January 02, 2025.

The Board meeting commenced at 04.30 p.m. and concluded at 05.00 p.m.

Kindly take the same in your record.

Thanking you,

Yours faithfully,  
For, **MAHAN INDUSTRIES LIMITED**

  
**YOGENDRAKUMAR GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01726701**



MAHAN INDUSTRIES LIMITED

(CIN: L91110GJ1995PLC024053)

(Registered Office: A-401, Sankalp Iconic Tower, Opposite Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad- 380054, Gujarat, India)

E-mail id: cs@mahan.co.in

Phone: 6355895061

Web: www.mahan.co.in

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Three Months ended December 31, 2025	Preceding Three Months ended September 30, 2025	Corresponding Three Months ended December 31, 2024	Year to date figures for the current period from April 01, 2025 to December 31, 2025	Year to date figures for the current period from April 01, 2024 to December 31, 2024	Year ended March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	159.36	149.93	94.34	349.59	178.01	216.23
II	Other Income	12.87	0.33	0.20	38.15	0.23	0.78
III	<b>Total Revenue (I+II)</b>	<b>172.23</b>	<b>150.26</b>	<b>94.54</b>	<b>387.74</b>	<b>178.24</b>	<b>217.01</b>
IV	<b>Expenses</b>						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	176.08	165.16	54.44	409.63	159.70	187.50
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(9.98)	(29.22)	29.45	(63.69)	(18.65)	(11.08)
	Employee benefits expenses	4.68	7.64	6.54	19.93	13.88	20.98
	Finance Costs	2.44	1.57	0.95	4.55	2.29	2.96
	Depreciation and amortization expense	0.04	0.04	0.04	0.11	0.11	0.15
	Other Expenses	25.94	2.71	4.51	43.72	13.72	22.01
	<b>Total Expenses</b>	<b>199.20</b>	<b>147.89</b>	<b>95.93</b>	<b>414.25</b>	<b>171.05</b>	<b>222.52</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>7.20</b>	<b>(5.51)</b>
VI	Exceptional Items	-	-	-	-	-	8.18
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>7.20</b>	<b>(13.69)</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>7.20</b>	<b>(13.69)</b>
X	Tax Expenses						
	1) Current tax	-	-	-	-	2.17	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>5.03</b>	<b>(13.69)</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>5.03</b>	<b>(13.69)</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income</b>	<b>(26.97)</b>	<b>2.38</b>	<b>(1.39)</b>	<b>(26.52)</b>	<b>5.03</b>	<b>(13.69)</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>450.00</b>	<b>450.00</b>	<b>3,600.00</b>	<b>450.00</b>	<b>3,600.00</b>	<b>450.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66.09</b>
XX	<b>Earning per share</b>						
	1) Basic	(0.60)	0.05	(0.00)	(0.59)	0.01	(0.30)
	2) Diluted	(0.60)	0.05	(0.00)	(0.59)	0.01	(0.30)

NOTES:

- The above Financial Results have been reviewed by the Audit Committee in its meeting held on February 12, 2026 and the same were adopted by the Board of Directors in their meeting held on the same date.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended December 31, 2025 and have issued unmodified review report.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification /group's disclosure.
- The Company is registered as Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- ROC Expenses Includes Rs : 17,02,500/- Paid for Increases in Authorised Share Capital of Company



By order of the Board of Directors  
MAHAN INDUSTRIES LIMITED

YOGENDRAKUMAR GUPTA  
MANAGING DIRECTOR

DIN : 01726701

DATE: February 12, 2026

PLACE: Ahmedabad

**Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Mahan Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on December 31, 2025.**

To  
Board of Directors of  
Mahan Industries Limited  
Ahmedabad

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Mahan Industries Limited** ("the Company") for the Quarter ended on December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12/02/2026

Place : Ahmedabad

For, S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M.No. 120702

FRN : 126741W

UDIN : 26120702MVVSWA7141

